



FOR IMMEDIATE RELEASE

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ONEONTA FAMILY YMCA ANNOUNCES MAJOR DONATIONS FOR NEW OUTDOOR URBAN SPORTS COMPLEX

Community Bank will present the Y with a \$150,000 donation to build a new Outdoor Urban Sports Center at the Y.

Oneonta, NY – August 3 – The Oneonta Family YMCA is thrilled to announce a generous donation of \$150,000 from Community Financial Systems Inc., parent company of Community Bank, towards the construction of the new Outdoor Urban Sports Complex at the Y located at 20 Ford Ave. The donation will be matched by retired Community Bank Board member, Brian Wright. The check presentation will take place on Tuesday, August 6, 2024 at 11:00AM at the Y, and will represent the funding needed for the project to begin in the Spring.

The Outdoor Urban Sports Complex is a transformative project that will reimagine the underutilized space on the side of the Y to create a vibrant sports complex. The facility will feature courts and fields for pickleball, basketball, and soccer, as well as areas for youth programming and fitness activities.

Frank Russo, Executive Director of the Oneonta Family YMCA, expressed his enthusiasm for the project: "We are incredibly grateful to Community Bank and Brian Wright for their tremendous generosity and continued support of the community. The new Outdoor Urban Sports Complex will provide our community with a much-needed space for recreation and fitness, fostering a healthy and active lifestyle for people of all ages."

"As an institution that values strengthening the communities we serve, Community Bank is honored to present this donation to support the Oneonta YMCA's capital campaign in its efforts to build an outdoor sports complex," said Dimitar Karaivanov, President & CEO. "Beyond serving the financial needs of our customers, we recognize public health and well-being as equally important to ensuring the community thrives. We're proud to partner with the YMCA in the creation of this state-of-the-art facility that will promote recreation,

wellness and, above all else, togetherness, providing opportunities for all ages to engage in sport and lead a more active lifestyle. We look forward to seeing the positive impact this complex will have in the community.”

The check presentation ceremony will be open to the public, and all are welcome to attend and celebrate this exciting milestone for the Oneonta Family YMCA and the community. Joining the Y at the event will be: Community Bank President & CEO, Dimitar Karaivanov, CFO Joseph Sutaris, Commercial Banking Sales Manager Jeffrey Lord, Administrative Supervisor Taylor Bolton, and matching donor and retired Community Bank board member, Brian Wright.

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About Oneonta Family YMCA:

The Oneonta Family YMCA is dedicated to strengthening the community through programs focused on youth development, healthy living, and social responsibility. For more information about the Y and its programs, visit <https://www.oneontaymca.org/>.

About Community Financial System, Inc.:

Community Financial System, Inc. is a diversified financial services company that is focused on four main business lines – banking, benefits administration, insurance services and wealth management.

Its banking subsidiary, **Community Bank, N.A.** is among the country’s 100 largest banking institutions with over \$15 billion in assets and operates approximately 200 customer facilities across Upstate New York, Northeastern Pennsylvania, Vermont, and Western Massachusetts.

Learn more about Community Financial System, Inc. and all of its subsidiaries at <https://communityfinancialsystem.com/>